

## **Risk Management Policy**

**Investigator Resources Limited**

**ACN 115 338 979**

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<b>Reviewed/Approved by the Board</b>	
Adopted	22 October 2015
Reviewed and Approved	19 October 2020
Reviewed and Approved	30 November 2022

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## **1. Policy Statement and Responsibilities**

- 1.1. Risk is an inherent part of the business activities of Investigator Resources Limited. The identification and management of risk is central to the Company's strategy of delivering value to shareholders through its exploration and development activities.
- 1.2. This Risk Management Policy sets out a framework for a system of risk management and internal compliance and control, whereby the Board delegates day-to-day management of risk to the Managing Director. The Managing Director, with the assistance of senior management as required, has responsibility for identifying, assessing, treating and monitoring risks and reporting to the Board on risk management.
- 1.3. Risks facing the Company are subject to periodic review by senior management to ensure adequate risk control measures have been identified. Management are required to design and implement the risk management and internal control system to manage the company's material business risks and report to the Board on whether those risks are being managed effectively.

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## **2. Procedure**

- 2.1. Risk Management Policy and related internal compliance and control systems cover organisational, strategic, financial and operational aspects of the Company's affairs. Risk management forms an integral part of the Company's day to day activities with risk management processes forming part of the Company's policies and its procedure manuals.
- 2.2. Controls have been built into the Company's activities to reasonably assure that risks are identified, quantified and properly managed. These controls are reviewed on an ongoing basis to ascertain their effectiveness and where necessary they are improved. External parties are used to assist in the ongoing reviews as required.
- 2.3. The Company has analysed its appetite for risk and concluded that while the Company generally has a low appetite for risk in support, administrative and operational areas such as health, safety, environmental and stakeholder relations, the inherent risk in its strategic goals (the discovery and exploitation of minerals) is high. The risk appetite assessment also recognises that these inherent risks are mitigated by the Company's highly experienced staff and use of appropriate matter expert consultants.
- 2.4. The Company has developed a Risk Register which identifies and analyses the various business, financial and operating risks facing the Company, the controls over these risks, the effectiveness of these controls and whether further action is currently required.
- 2.5. The Risk Register is formally reviewed annually and, as appropriate, changes are made to procedures to reflect the risk levels.
- 2.6. The Board requires management to report to it on whether material business risks are being managed effectively.

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### **3. Continuous Improvement**

- 3.1. The Company's risk management system is evolving. This is an on-going process and it is recognised that the level and extent of the risk management system will evolve commensurate with the evolution and growth of the Company's activities.