



22 December 2021

BOARD APPOINTMENT TO LEAD INVESTIGATOR INTO NEW ERA

Investigator Resources Limited (ASX: IVR, “Investigator” or the “Company”) is pleased to announce the appointment of Dr Richard Hillis as a Non-Executive Director and Chairman of the Company, effective 1 January 2022.

Mr Kevin Wilson, who has served as Chairman from November 2019 following his appointment to the Board as a Non-Executive Director in September 2017, will resign as a Director of the Company, effective 1 January 2022.

Dr Hillis is a highly regarded geoscientist having graduated from Imperial College (London) in 1985 with a BSc (Hons) in Geology and a PhD from the University of Edinburgh in 1989.

Richard’s career spans appointments at the University of Adelaide where he was Mawson Professor of Geology, State of South Australia Chair of Petroleum Geology, Head of the Australian School of Petroleum, and more recently Pro Vice-Chancellor (Research Performance).

A founding director for the IPO of ASX listed Petrathern, Richard was also a founding director of KCL Resources that ultimately backdoor listed on the ASX via Highfield Resources which now has a market capitalisation of ~\$275M. From 2010 to 2018 Richard was CEO of the Deep Exploration Technologies Cooperative Research Centre (DET CRC) which developed transformative technologies for mineral exploration. Richard was awarded South Australian Scientist of the Year in 2018.

Richard is currently a non-executive director of AuScope - Australia’s provider of research infrastructure to the Earth and Geospatial Science community, and of HILT CRC (Heavy Industry Low carbon Transition Cooperative Research Centre).

Richard brings important South Australian relationships to the Company at a time when the Paris Silver Project is moving towards development status, and the change in Chairmanship reflects the execution of an orderly succession plan enacted by the Board.

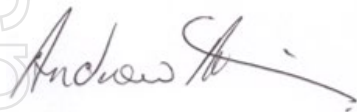
Investigator's Managing Director, Andrew McIlwain said:

"We are delighted that Richard is to be appointed to the Investigator Board at a time when Investigator is preparing itself for undertaking the Paris Silver Project's feasibility study and permitting on the path to a decision to develop Paris.

"I would like to extend my thanks to Kevin for his support and leadership as we navigated the path forward for Paris and the substantial increase in Investigator's market capitalisation".

Dr Hillis will receive cash remuneration of \$70,000 pa, inclusive of superannuation, and will also receive a once-off incentive issue of 2,000,000 options exercisable at 9.7 cents, expiring on 31 December 2024.

For and on behalf of the board.



Andrew McIlwain
Managing Director

For more information:

Andrew McIlwain
Managing Director
Investigator Resources
+ 61 (0) 8 7325 2222

amcilwain@investres.com.au

Peter Taylor
Media & Investor Relations
NWR Communications
+ 61 (0) 412 036 231
peter@nwrcommunications.com.au

